



Alberta College of
Speech-Language Pathologists
and Audiologists

2009 ANNUAL REPORT





Alberta College of
Speech-Language Pathologists
and Audiologists

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2009 Annual Report

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INTRODUCTION

The Alberta College of Speech-Language Pathologists and Audiologists (ACSLPA) is a regulatory body that carries out its activities in accordance with provincial legislation to protect and serve the public by regulating, supporting and ensuring competent, safe and ethical practice of speech-language pathologists and audiologists in Alberta. ACSLPA's authority to regulate is delegated by the Alberta government. The *Health Professions Act* (HPA) directs the activities of ACSLPA and outlines the regulatory responsibilities of the College that are required to protect and serve the public.

ACSLPA protects and serves the public of Alberta by:

- Establishing, monitoring and enforcing standards for entry to practice, registration and annual practice permit renewal of speech-language pathologists and audiologists in Alberta.
- Making our General Register available to the public.
- Establishing, maintaining and enforcing standards of practice for speech-language pathologists and audiologists in Alberta.
- Establishing, maintaining and enforcing standards for continuing competence in the practice of speech-language pathologists and

audiologists in Alberta.

- Receiving and investigating complaints by clients/family members, employers, or other members of the public regarding the practice of speech-language pathologists and audiologists in Alberta.
- Holding speech-language pathologists and audiologists who do not practice in accordance with our practice and ethical standards accountable, and as necessary, imposing corrective/disciplinary actions to ensure competent, safe, ethical practice.
- Supporting, promoting and advocating excellence in speech-language pathology and audiology client care.

ACSLPA also supports speech-language pathologists and audiologists in their professional practice through the provision of member services which include the following:

- The annual ACSLPA Conference and other opportunities for professional development.
- Development of Position Statements, Preferred Practice Guidelines, Advisory Statements and Professional Recommendation Statements related to the delivery of professional services.
- Communications, which include educational handouts, the *ACSLPA Newsletter*, and monthly E-News.

PRACTICE STATEMENT

*Taken from the Health Professions Act
Schedule 28 Profession of Speech-Language Pathologists
& Audiologists*

"In their practice, **speech-language pathologists** do one or more of the following:

- a. assess, diagnose, rehabilitate and prevent communication and oral motor and pharyngeal dysfunctions and disorders,
- b. teach, manage and conduct research in the science and practice of speech-language pathology, and
- c. provide restricted activities authorized by the regulations.

In their practice, **audiologists** do one or more of the following:

- a. assess auditory and vestibular function and diagnose, rehabilitate, prevent and provide appropriate devices and treatment for auditory and vestibular dysfunction,

- b. teach, manage and conduct research in the science and practice of audiology, and
- c. provide restricted activities authorized by the regulations."

Speech-Language Pathologists are health care professionals with clinical training and educational background in speech production, language understanding and expression, stuttering, voice health, and swallowing disorders. They assess all kinds of communication difficulties as well as feeding and swallowing difficulties. They provide treatment and consultation to individuals of all ages.

Audiologists are health care professionals with clinical training and educational background in balance and hearing systems and their disorders. They assess hearing and balance, and provide treatment and consultation to individuals of all ages.

MISSION, VISION and VALUES

MISSION

ACSLPA protects and serves the public by regulating, supporting, and ensuring competent, ethical practice of audiologists and speech-language pathologists in Alberta.

VISION

ACSLPA provides progressive leadership and support to audiologists and speech-language pathologists, ensuring communication and hearing health of the public.

VALUES

ACSLPA values:

Accountability

ACSLPA has a duty to serve and protect the public, and as such is accountable to the public, the government and its members.

Competence

ACSLPA is a progressive organization committed to excellence. We focus on our mission by regulating and supporting our members in a way that will enhance their ability to provide competent, ethical services to the public.

Collaborative relationships

ACSLPA fosters relationships between the professions of audiology and speech-language pathology and with other professions and stakeholders.

Innovation

ACSLPA is innovative, providing progressive leadership to the professions of audiology and speech-language pathology.

Professionalism

ACSLPA exists as a strong organization due to the knowledge and commitment of its staff and volunteer Council and committees. We provide quality, professional services to the public and our members, and expect professionalism in our members.

Respect for all persons

In addition to ACSLPA's focused respect for the Alberta public, we respect our Council, our committees, ACSLPA members, ACSLPA staff and individuals with communication, swallowing and hearing impairments.

2009 ACSLPA Council

President

Sherri Garries, R.Aud

Past President

Daryl Graham, R.SLP

Vice President - Regulatory

Michelle Craig, R.SLP

Vice President - Member Services

Nausheen Khan, R.SLP

Treasurer

Sara Turner, R.SLP

CASLPA Board Member*

Judy Meintzer, R.SLP

(*ACSLPA Council member to
September 2009)

Members at Large

Gabriela Constantinescu,
R.SLP

Karen Mayner, R.SLP

Sandy Nickel, R.SLP

Public Members

Pat Eisler

Stacy Kaufeld

Janice Tye

GOVERNANCE

Under the *Health Professions Act*, the business and affairs of ACSLPA are governed by a Council. Council actions and decisions are made in accordance with the ACSLPA vision, mission and values, in support of the strategic plan.

The Council consists of eight elected registered speech-language pathologists/audiologists from throughout Alberta, as well as at least 25% public members, who are appointed by the Lieutenant Governor in Council in the Alberta legislature. Public members provide valuable input that assists Council in ensuring that the best interests of the public are served in governance decisions.

Sub-committees of Council make considerable contributions to the work of Council. The work of Council is supported through the following

committees:

- Bylaws Review
- Finance
- Nominations
- Personnel

In addition, the following committees contribute towards the regulatory functions of ACSLPA:

- Competence
- Registration

The following committees contribute towards the member services functions of ACSLPA:

- Communications
- Conference
- Member Recognition Committee
- Professional Development
- Professional Practice –
Audiology

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- Professional Practice – Speech-Language Pathology
- School-age Services

Other committees are struck on an ad hoc basis as

required to carry out projects that are time-limited with a specific focus.

The daily operations, regulatory, member services and administrative functions of ACSLPA are managed by the Registrar/CEO with the support of a small office team.



Sherri Garries
ACSLPA President
2009

PRESIDENT'S MESSAGE

2009 was again another great year for ACSLPA. This year represented the College's first full year with new Registrar/CEO Anne Assaly, and another fantastic year for Council.

ACSLPA continued leading the country in regulation matters in 2009. With the nomination of Anne Assaly as chair of the Canadian Alliance of Regulators of Audiology and Speech-Language Pathology (CAR), Alberta's presence on the national stage has certainly been set. We continue to be an active participant in the Pan-Canadian Alliance (PaC), working on several clinical guidelines that were adopted this year.

ACSLPA set up and presented a great

conference again this year with spectacular attendance, especially given uncertainty with respect to Alberta Health Services.

A special thanks to the ACSLPA office staff for the great job they do carrying out the day-to-day operations of the College. I have heard many positive comments from other clinicians about the "voice on the other end of the phone".

I've enjoyed my time as President this year and encourage all members to actively participate in ACSLPA's many initiatives and projects.

Sherri Garries, R.Aud
2009 ACSLPA President

YEAR IN REVIEW — AN OVERVIEW OF 2009

2009 was a year of many accomplishments for ACSLPA as the College worked towards implementation of the new 2009-2011 Strategic Plan. In addition, ACSLPA continued to move forward on numerous projects and initiatives in its efforts to meet its legislated regulatory obligations, while providing a high level of member services.

Professional Practice and Public Safety

ACSLPA undertook a number of initiatives to support and promote competent, safe, ethical practice of speech-language pathologists and audiologists, including the following:

- **Implementation of Revised Code of Ethics:** Following a review by stakeholders, including Alberta Health and Wellness, Council approved the new *Code of Ethics* for publication and distribution. As part of the launch of the new *Code of Ethics*, an education session entitled

"Ethical Issues and Professional Practice (Using the new ACSLPA *Code of Ethics*)" was presented at the 2009 ACSLPA Conference.

- **Regulation Amendments:** ACSLPA continued to work collaboratively with Alberta Health and Wellness on amendments to the 2002 *Speech-Language Pathologists and Audiologists Profession Regulation*.
- **Implementation of Revised ACSLPA Bylaws:** The *ACSLPA Bylaws* were revised and approved by Council for publication and distribution.
- **Essential Competency Profiles for the Professions (HRSDC Funded Project):** Work continued on the Essential Competency Profiles project in collaboration with the

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Canadian Alliance of Regulators of Audiology and Speech-Language Pathology (CAR), focusing on preparation of the draft profiles for review by cross country focus groups and a validation process, scheduled for March 2010.

- **Continuing Competence Program (CCP):**

The first CCP Program Review (of 2007/2008 CCP submissions) was completed by the CCP Review Committee and included a blind review of 5% of member files. The review confirmed that the first cycle of the CCP had been effective and identified areas for further development.

- **Development of College Documents:**

The following Professional Recommendation Statements were approved for publication and distribution:

- Auditory Integration Therapy
- Universal Newborn Hearing Screening

The following Preferred Practice Guidelines (PPGs) were published and distributed:

- Concurrent Practice
- Swallowing (Dysphagia) and Feeding
- Use of Telepractice in the Provision of Clinical Services by Speech-Language Pathologists and Audiologists

In addition, PPGs for Infection Prevention and Control (IPC) for speech-language pathology and audiology were developed through a collaborative effort of the Canadian Inter-organizational Steering Group for Audiology and Speech-Language Pathology (comprised of regulatory bodies, professional associations and universities). ACSLPA was well represented on this project.

- **Member Awareness of the Role of the College:**

Regulatory information related to registration requirements, mandatory registration, professional title protection, continuing competence program requirements and the complaint process were made available for members through the ACSLPA website, newsletter articles, education sessions and displays.

College Communications

College initiatives related to communications with both members and the public were of great importance in achieving many of the goals stated in the strategic plan, and included the following:

- **New College Website:**

The new ACSLPA website was launched, designed to include “easy to navigate” information for current and prospective members, and includes sites providing information on speech-language pathology and audiology geared to the general public.

- **Public Awareness Initiatives:**

An Audiology Awareness Campaign including bill boards, transit ads and radio advertising was implemented throughout Alberta during January 2009.

Collaboration and Partnerships

ACSLPA actively collaborates with external stakeholders, both provincially and nationally, on matters related to regulation and advancing practice of the professions of speech-language pathology and audiology.

- **Alberta Federation of Regulated Health Professions (AFRHP):**

ACSLPA is an active member of AFRHP, which is comprised of the health regulatory colleges in Alberta. AFRHP collaborates and shares information regarding regulation of health professions. ACSLPA also participates in two sub-committees of AFRHP – the Complaint Process Working Group and the Continuing Competence Interest Group.

- **Canadian Alliance of Regulators of Audiology and Speech-Language Pathology (CAR):**

ACSLPA is an active member of CAR, which is comprised of regulators of audiologists and speech-language pathologists across Canada. A key initiative of CAR has been working towards enhancing labour mobility between regulated provinces through harmonization of registration requirements and practice standards, to the greatest extent possible. CAR has also worked in collaboration with associations and universities in projects related to the development of essential competency profiles and preferred practice guidelines for the professions of speech-language pathology and audiology.

- **Council for Accreditation of Canadian University Programs in Audiology and Speech-Language Pathology (CACUP):**

The ACSLPA Registrar serves as the CAR representative on the Secretariat of the CACUP.

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- **Government:**
ACSLPA has been an active participant in various government initiatives including development of a health workforce strategy and foreign qualifications recognition plan for Alberta. ACSLPA has also participated in stakeholder meetings and provided feedback on proposed changes in legislation and/or standards related to the regulation of health professions.
- **Professional Associations:**
ACSLPA collaborates with professional associations such as the Canadian Association of Speech-Language Pathologists and Audiologists (CASLPA), Pan-Canadian Alliance of Speech-Language Pathology and Audiology Organizations, Canadian Academy of Audiology

(CAA), Alberta Speech-Language Association of Private Practitioners (ASAPP) and Alberta Association of Audiologists (AA of A) on matters of common interest.

- **University of Alberta – Faculty of Rehabilitation Medicine:**
ACSLPA participates in faculty meetings related to the education requirements of future and existing members.

The accomplishments of the past year would not have been possible without the commitment and dedication of ACSLPA Council, the many ACSLPA members who volunteer on various committees, and the office staff. Thank you to all who have contributed towards making ACSLPA a strong regulatory College that also supports and serves the needs of speech-language pathologists and audiologists.

PUBLIC MEMBERS' REPORT

Public Members are appointed by the Minister of Health and Wellness to serve on the ACSLPA Council pursuant to the *Health Professions Act* of Alberta. As public members, we are both observers and participants in Council as ACSLPA fulfills its mandate to protect the public and assist its members in serving the public. We engage fully in Council discussions and decisions and are encouraged to provide our viewpoints and perspectives.

ACSLPA's significant accomplishments during 2009 include:

- ongoing successful implementation of the Continuing Competence Program;
- approval of an updated *Code of Ethics* following extensive consultation with membership and stakeholders;
- continued involvement of ACSLPA with analogous colleges in other provinces to

increase mobility of health professionals and to work toward standardized and codified best practices;

- support of member education and professional development through the annual conference and other education opportunities; and
- updates and revisions to the *ACSLPA Bylaws*.

ACSLPA works within a system of sound governance, toward goals and objectives outlined in the strategic plan, which is responsive to the mission statement. It has been a privilege to serve alongside dedicated, knowledgeable, competent and professional ACSLPA staff and volunteers.

Pat Eisler
Stacy Kaufeld
Janice Tye
2009 ACSLPA Council Public Members

2009 REGISTRATION STATISTICS



Anne Assaly
Registrar/CEO

Under the *Health Professions Act* (HPA), ACSLPA has the legislated responsibility to establish, maintain and enforce standards for registration and licensing of audiologists and speech-language pathologists in Alberta. In meeting this responsibility, ACSLPA establishes the education and clinical practice requirements to enter the professions of audiology and speech-language pathology, and ensures that applicants meet the established requirements prior to becoming registered. Registration with ACSLPA assures the public and employers that a practitioner has met the standards for

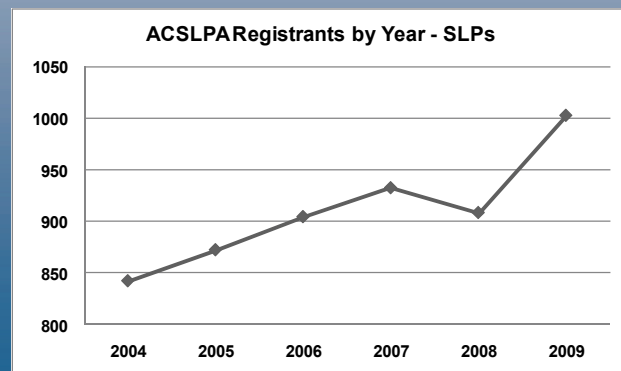
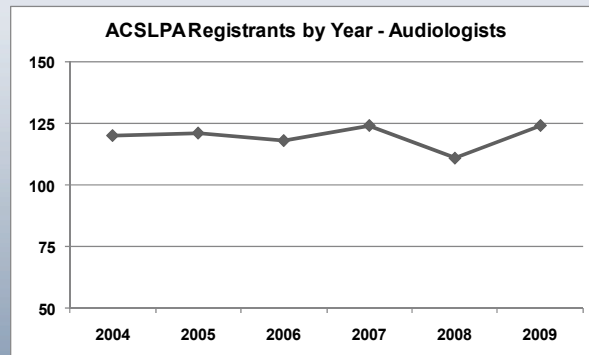
academic and clinical experience that are required to practice in the professions of audiology or speech-language pathology.

In accordance with the HPA, the Registration Committee meets at the request of the Registrar to review applications for ACSLPA registration and to make recommendations related to registration/renewal application requirements and processes.

Registration statistics for 2009 are summarized below.

2009 REGISTRANTS BY CATEGORY As of December 31, 2009

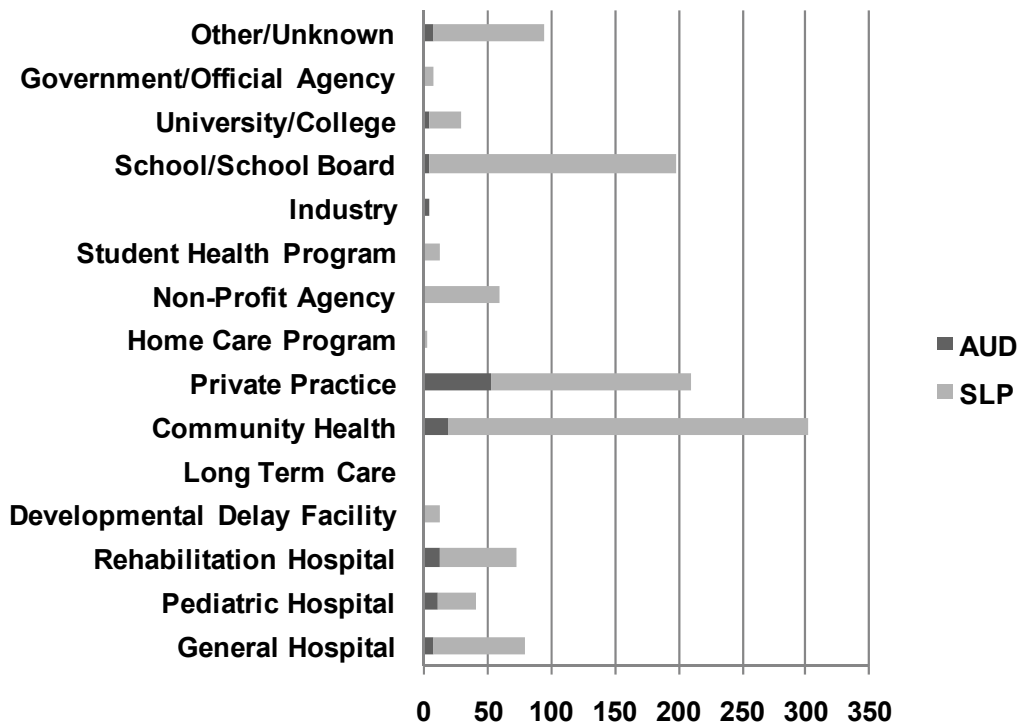
	AUD	SLP	TOTAL
Registered	124	1002	1126
Inactive	5	55	60
Out-of-Province	6	23	29
Honourary	4	12	16
Courtesy	0	0	0
TOTAL	139	1092	1231



2009 REGISTERED MEMBERS BY PRIMARY PRACTICE SETTING
As of December 31, 2009

	AUD	%	SLP	%	TOTAL	%
General Hospital	8	6.5	72	7.2	80	7.1
Pediatric Hospital	11	8.9	30	3.0	41	3.6
Rehabilitation Hospital	12	9.7	60	6.0	72	6.4
Developmental Delay Facility	0	0.0	13	1.3	13	1.2
Long Term Care	0	0.0	1	0.1	1	0.1
Community Health	19	15.3	282	28.1	301	26.7
Private Practice	52	41.9	158	15.8	210	18.7
Home Care Program	0	0.0	3	0.3	3	0.3
Non-Profit Agency	1	0.8	59	5.9	61	5.4
Student Health Program	0	0.0	12	1.2	12	1.1
Industry	5	4.0	0	0.0	5	0.4
School/School Board	4	3.2	194	19.4	198	17.6
University/College	4	3.2	25	2.5	29	2.6
Government/Official Agency	1	0.8	6	0.6	7	0.6
Other/Unknown	7	5.6	87	8.7	94	8.3
TOTAL	124	100.0	1002	100.0	1126	100.0

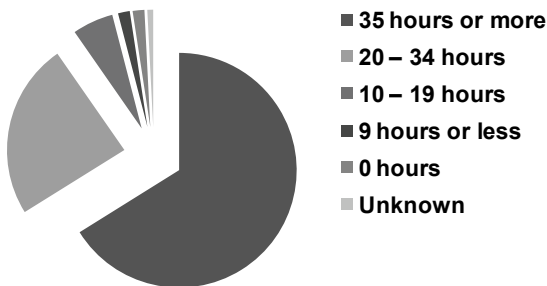
**2009 Registered Members by
Primary Practice Setting**



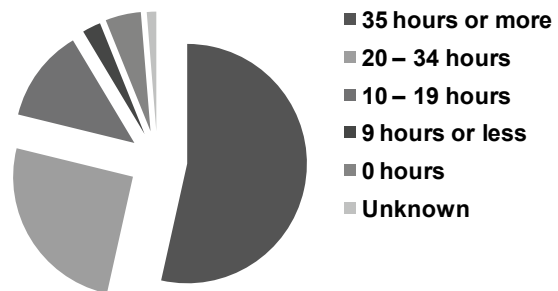
2009 REGISTERED MEMBERS BY AVERAGE HOURS WORKED PER WEEK
As of December 31, 2009

	AUD	%	SLP	%	TOTAL	%
35 hours or more	82	66.1	536	53.5	618	54.9
20 – 34 hours	30	24.2	254	25.3	284	25.2
10 – 19 hours	7	5.6	126	12.6	133	11.8
9 hours or less	2	1.6	25	2.5	27	2.4
0 hours	2	1.6	48	4.8	50	4.4
Unknown	1	0.8	13	1.3	14	1.2
TOTAL	124	100.0	1002	100.0	1126	100.0

2009 Registered Members by Hours Worked Per Week - Audiologists



2009 Registered Members by Hours Worked Per Week - SLPs



2009 REGISTERED MEMBERS BY PRACTICE PROFILE
As of December 31, 2009

	AUD	%	SLP	%	TOTAL	%
Direct Patient Care	106	85.5	856	85.4	962	85.4
Consulting	26	21.0	514	51.3	540	48.0
Teaching	21	16.9	125	12.5	146	13.0
Administration	25	20.2	139	13.9	164	14.6
Research	8	6.5	57	5.7	65	5.8
Other	4	3.2	36	3.6	40	3.6
Unknown	7	5.6	94	9.4	101	9.0
TOTAL	124	100.0	1002	100.0	1126	100.0

Note: Some members may provide services in more than one area of practice.

2009 REGISTERED MEMBERS BY AGE OF CLIENTS
As of December 31, 2009

	AUD	%	SLP	%	TOTAL	%
Pediatric (0 - 16)	20	16.1	675	67.4	695	61.7
Adult (17 - 65)	12	9.7	90	9.0	102	9.1
Geriatric (more than 65)	3	2.4	12	1.2	15	1.3
All Ages	80	64.5	134	13.4	214	19.0
Unknown	9	7.3	91	9.1	100	8.9
TOTAL	124	100.0	1002	100.0	1126	100.0

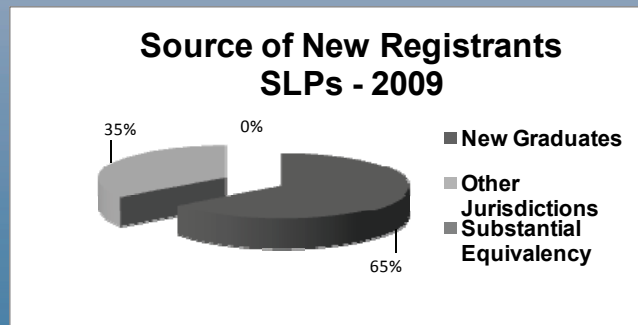
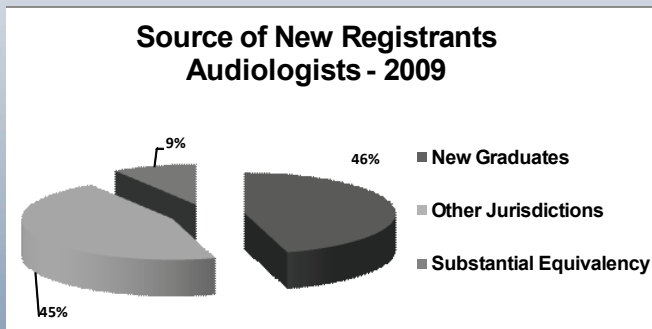
**2009 REGISTERED MEMBERS BY GENDER
As of December 31, 2009**

	AUD	%	SLP	%	TOTAL	%
Female	97	78.2	973	97.1	1070	95.0
Male	27	21.8	29	2.9	56	5.0
TOTAL	124	100.0	1002	100.0	1126	100.0

**SOURCE OF NEW REGISTRANTS – GENERAL REGISTER
January 1 – December 31, 2009**

	AUD	SLP	TOTAL
New Graduates			
U of A	n/a	29	29
Other Canadian Programs	5	6	11
U.S Programs	0	14	14
New Graduates - Total	5	49	54
New Registrants – Other Jurisdictions ¹	5	26	31
New Registrants – Substantial Equivalency ²	1	0	1
TOTAL	11	75	86

1. Includes registrants entering ACSLPA under the Mutual Recognition Agreement with other regulatory bodies/jurisdictions.
2. Includes registrants who met requirements for substantial equivalency i.e. internationally educated registrants where Alberta was the first point of entry into practice.



COMPLAINTS

Under the *Health Professions Act* (HPA), ACSLPA has a responsibility to deal with written complaints made by clients/family members, employers, or other members of the public regarding the practice

of speech-language pathologists and audiologists in Alberta. The HPA states the process by which ACSLPA must deal with any written complaints that are received.

Complaint Statistics January 1 – December 31, 2009

	Written Complaints Received in 2009	Carry Over from 2008	Carry Over from 2007
# Written Complaints Received	4	1	1
# Complaints Dismissed	3		
# of Dismissed Complaints Appealed to Complaint Review Committee	0		
# Hearings	2		0
# Complaints Resolved	2		0
# Carried Over to 2010	1		

In addition, ACSLPA also addressed a number of other complaints, which included issues related to professional title misuse, mandatory registration,

and individuals who were holding themselves out as regulated members of ACSLPA.

AUDITOR'S REPORT AND FINANCIAL STATEMENTS

AUDITOR'S REPORT

February 26, 2010

To the Members of
Alberta College of Speech-Language
Pathologists and Audiologists

We have audited the statement of financial position of Alberta College of Speech-Language Pathologists and Audiologists as at December 31, 2009 and the statements of operations, changes in net assets and cash flows for the year then ended. These financial statements are the responsibility of the College's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance

whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In our opinion, these financial statements present fairly, in all material respects, the financial position of the College as at December 31, 2009 and the results of its operations and its cash flows for the year then ended in accordance with Canadian generally accepted accounting principles.

Kouri Berezan Heinrichs
Chartered Accountants
Edmonton, AB


STATEMENT OF FINANCIAL POSITION

Year Ended December 31, 2009

	2009	2008
ASSETS		
CURRENT		
Cash	\$ 442,015	\$ 473,993
Marketable securities (Note 4)	1,001,143	964,503
Accounts receivable	4,975	373
Goods and services tax recoverable	14,695	5,838
Prepaid expenses	6,967	6,836
	<u>1,469,795</u>	<u>1,451,543</u>
EQUIPMENT (Note 5)	<u>13,621</u>	<u>16,658</u>
	<u>\$ 1,483,416</u>	<u>\$ 1,468,201</u>
LIABILITIES		
CURRENT		
Accounts payable and accrued liabilities	\$ 21,454	\$ 26,523
Deferred revenue	595,250	472,600
Grant payable	-	11,467
	<u>616,704</u>	<u>510,590</u>
NET ASSETS		
Unrestricted	78,091	165,953
Internally restricted	775,000	775,000
Invested in equipment	13,621	16,658
	<u>866,712</u>	<u>957,611</u>
	<u>\$ 1,483,416</u>	<u>\$ 1,468,201</u>

LEASE COMMITMENTS (Note 6)

APPROVED BY THE COUNCIL



President



Director

STATEMENT OF OPERATIONS

Year Ended December 31, 2009

	2009	2008
REVENUE		
Membership fees	\$ 535,445	\$ 399,930
Conference	107,509	112,197
Interest	24,714	38,115
Competency Profile government grant	-	33,937
Alberta Provider Directory grant	-	18,125
Alberta Association of Audiologists grant	-	15,000
Advertising and newspaper	3,861	5,725
	<u>671,529</u>	<u>623,029</u>
EXPENSES		
Wages and benefits	308,245	305,407
Conferences	91,031	114,762
Public relations - Audiology Awareness and other	81,492	18,999
Council	55,847	41,223
Professional fees - discipline	55,477	40,485
Office, postage and stationery	39,545	36,731
Rent	28,879	26,795
Publications	26,857	18,640
Bank charges and interest	16,070	10,801
Professional fees - regulatory and other	14,051	18,065
Goods and services tax	8,857	5,893
Insurance	7,166	7,145
Investigations and hearings	6,854	-
Amortization	5,814	4,516
Contract services	4,413	9,005
Awards and nominations	4,143	2,855
Telephone	3,950	3,407
Equipment rentals	3,934	2,628
Utilities	2,317	1,988
Continuing education	84	1,001
Alberta Provider Directory	-	17,500
Competency Profile (recovery)	(2,598)	33,937
	<u>762,428</u>	<u>721,783</u>
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	\$ (90,899)	\$ (98,754)
<i>(Note 9)</i>		

STATEMENT OF CHANGES IN NET ASSETS

Year Ended December 31, 2009

	Unrestricted	Internally (Note 7)	Invested in Equipment	2009 Total	2008 Total
NET ASSETS AT BEGINNING OF YEAR	\$ 165,953	\$ 775,000	\$ 16,658	\$ 957,611	\$ 1,056,365
Excess of revenue over (under) expenses	(85,085)	-	(5,814)	(90,899)	(98,754)
Investment in equipment	(2,777)	-	2,777	-	-
NET ASSETS AT END OF YEAR	\$ 78,091	\$ 775,000	\$ 13,621	\$ 866,712	\$ 957,611

STATEMENT OF CASH FLOWS

Year Ended December 31, 2009

	2009	2008
OPERATING ACTIVITIES		
Cash receipts from member fees	\$ 653,493	\$ 533,395
Cash receipts from user fees	111,370	117,922
Cash receipts from grant revenue	-	21,033
Cash paid to suppliers and employees	(782,138)	(740,688)
Interest received	24,714	38,115
Cash flow from (used by) operating activities	7,439	(30,223)
INVESTING ACTIVITIES		
Additions of equipment	(2,777)	(5,736)
Cash flow used by investing activities	(2,777)	(5,736)
INCREASE (DECREASE) IN CASH FLOW	4,662	(35,959)
Cash - beginning of year	1,438,496	1,474,455
CASH - END OF YEAR	\$ 1,443,158	\$ 1,438,496
CASH CONSISTS OF:		
Cash	\$ 442,015	\$ 473,993
Marketable securities	1,001,143	964,503
	\$ 1,443,158	\$ 1,438,496

NOTES TO FINANCIAL STATEMENTS

Year Ended December 31, 2009

1. DESCRIPTION OF OPERATIONS

Alberta College of Speech-Language Pathologists and Audiologists (the "College") was incorporated under the Health Professions Act as a non-profit organization. The College's mandate is to regulate the professions of speech-language pathology and audiology in Alberta. As a not-for-profit organization under the Income Tax Act (Canada), the College is not subject to either federal or provincial income taxes. No dividends may be paid or assets distributed to the members of the College.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Significant accounting policies observed in the preparation of the financial statements are summarized below. These policies are in accordance with Canadian generally accepted accounting principles.

Financial Instruments

Cash and marketable securities are classified using the held-for-trading method and are measured at market value. Under this method, any changes in market value is recognized in income as unrealized gains and losses from investments. All marketable securities are publicly traded, and their fair value is the market value of the securities at year end.

Accounts receivable are classified as loans and receivables and accounts payable and accrued liabilities are classified as other financial liabilities, both of which are measured at amortized cost.

Cash and cash equivalents

Cash includes cash and cash equivalents. Cash equivalents are investments in treasury bills, guaranteed investment certificates, bonds, and mutual funds. These investments are highly liquid in nature and are redeemable at the option of the holder

Equipment

Equipment is stated at cost less accumulated amortization. Equipment is amortized using the declining balance method at the following annual rates:

Office equipment	20%
Computer equipment	30%
Computer software	100%

Revenue recognition

Membership fees are recognized as revenue in the fiscal year in which membership services are provided and when collection is reasonably assured. Membership fees that are collected and relate to a period subsequent to the fiscal year of the College have been recorded as deferred revenue.

Conference revenues are recognized in the fiscal year in which the conference is held and when collection of registration fees is reasonably assured.

Government grant revenues are recognized using the deferral method, as described below. Interest income is recognized when earned.

Advertising and newspaper revenues are recognized when the related services are performed and collection is reasonably assured.

Deferred contributions

The organization follows the deferral method of accounting for contributions, including government grants. Contributions subject to external restrictions are deferred and recognized as revenue in the year in which the related expenses are incurred.

Leases

Leases are classified as either capital or operating leases. A lease that transfers substantially all of the benefits and risks incident to the ownership of property is classified as a capital lease. All other leases are accounted for as operating leases, wherein rental payments are expensed as incurred.

Contributed goods and services

The College records the fair market value of contributed goods only in the circumstances when the fair market value is determinable and when the goods would otherwise be purchased by the College

The work of the College is dependant on the voluntary services of many members. The value of donated services is not recognized in these statements.

Measurement uncertainty

The preparation of financial statements in conformity with Canadian generally accepted

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accounting principles requires management to make estimates and assumptions that affect the reported amount of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the period. Such estimates include providing for amortization of equipment. Actual results could differ from these estimates.

3. FINANCIAL INSTRUMENTS

The College's financial instruments consist of cash, marketable securities, accounts receivable, and accounts payable and accrued liabilities.

Interest rate risk

Interest rate risk is the risk that the value of a

financial instrument might be adversely affected by a change in the interest rates. Changes in market interest rates may have an effect on the cash flows associated with some financial assets and liabilities, known as cash flow risk, and on the fair value of other financial assets and liabilities, known as price risk. The College is exposed to interest rate risk through its interest-bearing investments. This risk is managed by investing either in short term instruments to minimize the impact of fluctuating market rates or by investing in a blend of fixed and floating interest rate investments.

Fair Value

The carrying values of accounts receivable and accounts payable approximate their fair value due to the immediate or short term maturity of these instruments. Cash and marketable securities are carried at fair value.

4. MARKETABLE SECURITIES

	2009	2008
Government of Canada T-Bills	\$ 244,340	\$ 300,103
Provincial bonds	307,217	290,226
Guaranteed investment certificates including accrued interest	255,586	374,174
Dynamic Mutual Funds	95,000	-
100 Altamira High Interest Cash Performer	99,000	-
	<u>\$ 1,001,143</u>	<u>\$ 964,503</u>

The Government of Canada T-Bills mature on dates from February 18, 2010 to July 8, 2010. The provincial bonds bear interest at rates ranging from 4% to 6.1% and mature on dates

from May 19, 2010 to March 8, 2014. The guaranteed investment certificates bear interest at rates ranging from 2.05% to 4.2% and mature on dates from February 22, 2010 to March 6, 2010.

5. EQUIPMENT

	Cost	Accumulated amortization	2009 Net book value
Computer equipment	\$ 22,859	\$ 18,473	\$ 4,386
Computer software	2,505	2,505	-
Office equipment	26,494	17,259	9,235
	<u>\$ 51,858</u>	<u>\$ 38,237</u>	<u>\$ 13,621</u>
	Cost	Accumulated amortization	2008 Net book value
Computer equipment	\$ 22,374	\$ 16,593	\$ 5,781
Computer software	994	880	114
Office equipment	25,714	14,951	10,763
	<u>\$ 49,082</u>	<u>\$ 32,424</u>	<u>\$ 16,658</u>

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6. LEASE COMMITMENTS

The College leases premises under a long term lease that expires on January 30, 2012. Under the lease, the College is required to pay a monthly base rent of \$1,679 for the first two year term, \$1,713 for the second two-year term and \$1,780 for the third two-year term.

Future minimum lease payments as at year end are as follows:

2010	\$	20,556
2011		21,293
2012		21,360
2013		1,780

7. CAPITAL MANAGEMENT

The College's capital is comprised of its unrestricted net assets and its internally restricted net assets for membership reserve. The College's primary use of capital is to maintain its current operations while its secondary use of capital is to provide professional resources for members, to protect the public interest and to promote the professions of audiology and speech language pathology in Alberta. The College has no externally imposed capital restrictions.

The College's objectives when managing capital are to ensure sufficient liquidity to meet monthly operating requirements, including varying legal expenses associated with professional conduct matters, as well as to provide approved member services which may include development of professional resources, professional development opportunities and public awareness initiatives. The College has also by resolution of Council internally restricted \$775,000 (2008 - \$775,000) of its net assets as a reserve fund. This fund is to be used for unforeseen legal liabilities, discipline costs and other unanticipated expenses incurred during the operating year. Council approval is required for any utilization of the membership reserve net assets fund.

In managing its capital, the College prepares an annual budget of operating costs that are updated as necessary depending on various factors, including special projects and general industry conditions. This budget is approved by Council. In addition, the College has regular meetings to review financial information.

In order to maintain or adjust the capital structure, membership fees are reviewed by Council. Proposed fee increases must be approved by members of Council.

The College expects its current capital resources with its membership increase of \$100 per member will be sufficient to meet its objectives through its current operation period.

8. COMPARATIVE FIGURES

The prior year comparative figures were audited by another firm of chartered accountants.

9. EXPLANATION OF DEFICIENCY

The recorded deficiency for 2009 may be explained by the following:

1. Council approved a deficit budget of \$70,202 for 2009.
2. Further to the above, Council approved additional expenditures that were not planned for in the original 2009 budget.



Alberta College of
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